

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**September 30, 2023**

**ASSETS**

Cash in Bank		\$ 91,671.79	
Deposit in Transit		203.73	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 10,302.11		
Less Reserve for Doubtful Accounts	<u>(8,842.38)</u>	1,459.73	
Deposits with HAKC		<u>1,400.00</u>	
<b>TOTAL ASSETS</b>			<b><u>\$ 94,735.25</u></b>

**LIABILITIES**

Prepaid Dues			
Accounts Payable--RRF			
Accounts Payable--HAKC		<u>4,370.38</u>	
<b>TOTAL LIABILITIES</b>			<b>4,370.38</b>

**MEMBERS EQUITY**

Homeowner's Reserves		55,654.33	
Current Earnings		<u>34,710.54</u>	
Total Reserves			<u>90,364.87</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b><u>\$ 94,735.25</u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**September 30, 2023**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Sep '23</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
Interest on Investments	18.18	71.65	155.00	83.35
Interest on Assessments	70.35	658.94	(185.00)	(843.94)
Other Income	0.00	0.00	0.00	0.00
PIAC Grant	0.00	0.00	0.00	0.00
Insurance Proceeds	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>88.53</b>	<b>49,623.81</b>	<b>38,888.18</b>	<b>(10,735.63)</b>
<b>EXPENSES:</b>				
50100 Administration	198.20	792.80	2,400.00	1,607.20
50200 Annual Meeting	0.00	1,336.25	1,000.00	(336.25)
50300 Other Services	0.00	104.35	0.00	(104.35)
50400 Insurance	0.00	0.00	1,800.00	1,800.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	690.34	2,316.47	8,600.00	6,283.53
PIAC Grant	0.00	0.00	0.00	0.00
50602 Sprinkler Repair/Maintanence	831.86	2,924.53	2,850.00	(74.53)
50622 Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
Wall Repair	0.00	0.00	0.00	0.00
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	15.14	96.42	270.00	173.58
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	500.00	500.00
51900 Social Activities	970.72	1,176.69	2,000.00	823.31
51920 New Neighbor	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	1,200.00	1,200.00
52000 Stationery & Supplies	0.00	0.00	19,360.00	19,360.00
52110 Security Service	800.00	3,400.00	0.00	(3,400.00)
52200 Utilities	864.12	2,717.96	4,600.00	1,882.04
52400 Other	0.00	47.80	72.00	24.20
<b>Total Expenses</b>	<b>4,370.38</b>	<b>14,913.27</b>	<b>46,652.00</b>	<b>31,738.73</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$ (4,281.85)</b>	<b>\$ 34,710.54</b>	<b>\$ (7,763.82)</b>	